

Prepared by:
William F. Travis
P. O. Box 187
Southaven, MS 38671
(601) 393-9295

DONALD R. JONES and wife, SHARON JONES
GRANTORS

RE98029A

TO

QUITCLAIM DEED

WILLIAM E. BAILEY and wife, SHERI D. BAILEY
GRANTEES

For and in consideration of the sum of Ten Dollars (\$10.00) cash in hand paid, and other good and valuable considerations, the receipt and sufficiency of all of which is hereby acknowledged, Donald R. Jones and wife, Sharon Jones, do hereby sell, convey and quitclaim unto William E. Bailey and wife, Sheri D. Bailey, as tenants by the entireties with full rights of survivorship and not as tenants in common all their right, title and interest in and to the land lying and being situated in DeSoto County, Mississippi, to-wit:

A 1.53 acre (more or less) tract of land located in the northwest quarter of the southeast quarter of Section 12, Township 2 South, Range 7 West, DeSoto County, Mississippi, more particularly described as follows: COMMENCING at the northwest corner of the southeast quarter of said section,; thence south 05 degrees 26 minutes 02 seconds east a distance of 168 feet to the point of beginning; thence north 84 degrees 12 minutes 00 seconds east along the south right of way of Maxwell Road (50 feet wide) a distance of 249.64 feet to a 1/2 inch rebar, found; thence south 07 degrees 44 minutes 77 seconds east along the west line of a 1.69 acre tract (Deed Book 244, Page 587) a distance of 270.41 feet to a 1/2 inch rebar, found; thence south 84 degrees 14 minutes 16 seconds along the north line of a 1.83 acre tract (Deed Book 188, Page 185) a distance of 239.48 feet to a 1/2 inch rebar, set on the east right of way of Pleasant Hill Road (60 feet wide); thence north 10 degrees 47 minutes 21 seconds west along said east right of way a distance of 225.47 feet; thence north 05 degrees 26 minutes 02 seconds west a distance of 45.48 feet to the point of beginning.

BY WAY OF EXPLANATION, Grantors do hereby convey any and all interests they may have in the above referenced property.

Possession will be given with delivery of this deed.

Witness our signature this the 9th day of March, 1998.

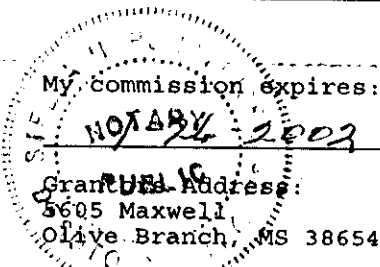
Donald R. Jones
Donald R. Jones
Sharon Jones
Sharon Jones

STATE OF MISSISSIPPI
COUNTY OF DESOTO

Personally appeared before me the undersigned authority in and for said County and State the within named Donald R. Jones and wife, Sharon Jones, who acknowledged that they signed and delivered the above and foregoing Warranty Deed as their free and voluntary act and deed and for the purposes therein expressed.

Given under my hand and official seal of office this the 9th day of March, 1998.

Stella H. Pennington
Notary Public



Phone: Res: 895-0782
Bus: 349-8898

Grantees Address:
5675 Rolling Hills
Olive Branch, MS 38654

Phone: Res: 895-0640
Bus: 397-4452

STATE MS.-DE SOTO CO.
FILED
APR 13 2 27 PM '98

BK 331 PG 518
W.E. DAVIS CH. CLK.